



FEI Houston Scholarship Foundation Launches Endowment Campaign

Evelyn Angelle, Colleen Estes, Mark Haukohl, Bruce Misamore, Jim Storfer, John Thomas, and Mike Vitek, the Board of Directors of the FEI Houston Scholarship Foundation, have launched an endowment campaign with the announcement of three leadership gifts in the amount of \$175,000 from FEI Houston Chapter members. Bruce Misamore has generously contributed \$100,000, and a multi-year pledge totaling \$25,000 from Evelyn Angelle has inaugurated the campaign. A \$50,000 anonymous five year pledge from a FEI Houston Chapter member has rounded out the kick-off of the campaign. The goal of a \$1.5 million corpus has been set to establish into perpetuity the scholarships awarded to the 12 student recipients at the Chapter's annual Academic Honors Day every February. The goal contemplates that each student, commencing in 2017, will receive \$5,000 - up from \$4,000 in 2016 - to apply to their final academic year of tuition.

The twelve scholarships, which have been awarded since 1970, are awarded to students at the following universities: Texas Southern University, University of St. Thomas, Texas A&M, Rice University, Houston Baptist University, Lamar University, Prairie View A&M University, Sam Houston State University, Stephen F. Austin State University, University of Houston – Central Campus, University of Houston – Downtown and University of Houston – Clear Lake. The scholarships are awarded on the basis of proven academic success, leadership, community involvement, and financial need.

The lead gift of \$100,000 from Bruce Misamore is the largest single gift to date received by the Foundation. Mr. Misamore is the retired Chief Financial Officer of Yukos Oil Company in Moscow and had a distinguished career with Pennzoil Company and Marathon Oil Company/USX Corporation. His seminal contribution is for the purpose of encouraging FEI Houston Chapter members and others to also contribute to this worthwhile cause. "I would very much like to see FEI Houston Chapter members and others step up in a major way to ensure the future of this Chapter's signature support of finance and accounting students at our local universities. The FEI Houston Scholarship Foundation is unique among FEI chapters anywhere, and is something that our members can all be proud to support", says Misamore.

Evelyn Angelle, a senior financial executive formerly of Halliburton and Ernst & Young, is currently a member of the Board of Directors, and chairs the audit committee of Forum

Energy Technologies (NYSE:FET). She also serves on boards and committees of numerous charitable organizations including the FEI Houston Scholarship Foundation, Junior Achievement and the Greater Houston Community Foundation. “My husband Frank and I are proud to support the FEI Houston Scholarship Foundation. I know from personal experience how challenging it can be to finance an education. I found a way to graduate in three years because I was running out of money. I’m hopeful other finance executives in Houston will step up and help us reach our \$1.5 million goal”.

Academic Honors Day has been an FEI Houston Chapter annual event since 1970. The FEI Houston Scholarship Foundation was formed in 2003 at the initiative of FEI Houston Chapter leadership to provide for the funding of the Academic Honors Days program through a separate 501 (c)(3) Foundation. The Foundation is encouraging and facilitating, corporate gifts, individual gifts and corporate matching gifts, as well as gifts from members of the FEI Houston Chapter. The Directors of the Foundation each pledge an annual contribution of at least \$1,000. In addition, each Houston FEI Chapter officer and committee chair, as part of their term, is encouraged to annually contribute \$500. All other members of the Houston FEI Chapter are encouraged to contribute an amount of \$200 annually. As the only charitable activity of the FEI Houston Chapter, Academic Honors Day highlights to greater Houston audiences the importance of strong, ethical financial management, and vital financial support for tomorrow’s financial leaders. FEI and its members have long operated from a position of community leadership, as the leading financial organization in Houston. We welcome each FEI member to consider a contribution, pledge and hopefully introductions to the many corporate and family foundations with which they are associated. Please address your inquiries to Jim Storfer, President of the Foundation, at jstorfer@swbell.net, (713) 410-0211.

Mark Haukohl, Chairman of the Board

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