

MARCH 15TH MEETING:

Dan Pickering, Co-President of Tudor, Pickering, Holt & Co. and Chief Investment Officer, TPH Investment Management

“Current State of Energy Markets: Where Do We Go From Here”



In a world of low oil and gas prices, declining capital budgets and soft activity, the current oilpatch downcycle is extremely painful. Is Lower for Longer the right answer? Is a turnaround likely in 2016? What is the “right” equilibrium price for oil and gas? In a quest to understand how it all plays out over the next several years, we’ll look at the interactions of oil supply/demand/inventory dynamics, geopolitical considerations, OPEC and the financial markets. Upside opportunities and downside risks will be discussed, with a specific focus on the implications for the North American industry.

Dan Pickering is the Co-President of Tudor, Pickering, Holt & Co. and Chief Investment Officer of TPH Investment Management. The firm manages over \$1 billion in client assets across TPH’s publicly-focused fund strategies including the TPH Energy Infrastructure Fund, the TPH MLP Fund, the TPH Energy Equity Opportunity Fund (where he is the portfolio manager) as well as private-equity strategies via TPH Partners and the TPH Energy Co-Investment Fund.

Dan has spent 20 years as an energy portfolio manager, researcher and analyst, first at Fidelity Investments (where he managed ~\$1 billion of energy sector funds), then as Head of Research at Simmons & Company and as the founding partner of Tudor, Pickering, Holt & Co.

Dan grew up in Missouri, has a BS in Petroleum Engineering from the Missouri School of Science and Technology and an MBA from the University of Chicago.

MARCH 15TH PROFESSIONAL DEVELOPMENT SESSION:

Arthur Forbus, Managing Director, Alvarez & Marsal
Matt Merhan, Senior Director, Alvarez & Marsal
Ron Krishnan, Director - Financial Systems, Noble
Dell Young, Vice President Financial Planning & Analysis, Stage

“What is Integrated Performance Management (IPM) and why should you care?”

Whether you call it CPM, EPM, BI or just financial reporting, budgeting and forecasting, the acronyms used to describe performance management are outnumbered only by the methodologies used to implement it. They all describe a framework of capabilities that enable an organization to effectively strategize, plan, measure and act on business performance, and all promise to deliver performance multiples that far outweigh the cost of implementation. Except when they don’t integrate! And guess what, it is not the technology that will really drive success but rather the focus on process improvement and organization alignment that will take you way beyond manual and siloed spreadsheets or legacy tools.

This month’s professional development session will feature a distinguished panel of experts representing, Finance, Accounting and Information Technology all with years of experience focused on enabling and managing performance management processes. And to be successful in today’s business climate, every successful company will need to have clear visibility into the financial levers that drive their company and the agility to model new ideas and opportunities driven by Integrated Performance Management.

Monthly Dinner Meeting

Tuesday, March 15th, 2016

LOCATION:

Houston Country Club

1 Potomac Drive
Houston, TX 77057

AGENDA:

Professional Development Session (4:30pm)
Social hour (5:30pm)
Dinner (6:30pm)

MEETING SPONSORS:



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FEI Houston Chapter

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Chapter Manager: Logan Beszterda

MARCH 15TH PROFESSIONAL DEVELOPMENT SESSION (CONTINUED):

Arthur Forbus, Managing Director, Alvarez & Marsal
Matt Merhan, Senior Director, Alvarez & Marsal
Ron Krishnan, Director - Financial Systems, Noble
Dell Young, Vice President Financial Planning & Analysis, Stage

“What is Integrated Performance Management (IPM) and why should you care?” (Continued)



Arthur Forbus is a Managing Director with Alvarez & Marsal in Houston, where he leads the CFO Services practice for the region. He specializes in Integrated Performance Management (IPM) solutions – where EPM meets BI. Mr. Forbus advises clients on the identification of processes and enabling technologies that drive improved financial and operational performance.

Mr. Forbus brings more than 25 years of experience in finance and accounting, consulting, solution architecture and delivery of performance management solutions, including software evaluation / selection and accounting and finance process improvement.



Matt Merhan is a Senior Director with Alvarez & Marsal in Houston. He specializes in finance and accounting solutions, with a primary focus on integrated performance management processes and tools.

With more than 14 years of consulting experience, Mr. Merhan delivers CFO solutions that help manage a company's performance. In areas like strategic planning, budgeting and forecasting, external and management reporting he has helped clients evaluate enabling technologies, assess and improve underlying processes, and also design and implement enterprise-wide systems.

Before joining A&M, he was a consultant with BearingPoint and Arthur Andersen. Mr. Merhan earned a bachelor's degree in business administration, with a concentration in management information systems, from The University of Texas at Austin.



Ron Krishnan is Director - Financial Systems with Noble Drilling Services and supports a global user base with the Hyperion EPM Suite of products and SAP. Mr. Krishnan has extensive experience in financial accounting, consolidations, reporting, planning, data governance and finance transformation initiatives.

Prior to joining Noble in late 2012, Mr. Krishnan spent 17 years with Baker Hughes in a variety of leadership roles including Hyperion Implementation Lead, Division Planning & Reporting Manager, Canada Division Controller and more recently as the Finance Transformation Lead - Global Reporting & Analytics and Sr. Finance Manager – Global Reporting Governance.

Mr. Krishnan earned a Master's degree in Accounting & Taxation and a Bachelor's degree in Business Administration from the University of Houston.



Dell Young is Vice President of FP&A for Stage Stores, a Texas based retailer which operates its stores under the Bealls, Goody's, Palais Royal, Peebles and Stage nameplates. The company operates approximately 850 stores in 40 states with revenue of \$1.7 billion.

Dell is a finance leader with over 25 years of progressive experience and achievement as a business partner in financial, operational and analytical roles. He has extensive experience directing all aspects of budgeting, forecasting, and long range planning. Dell is a strategic leader in capital planning as well as operational and investment analysis.

Prior companies included JCPenney and Boeing. Dell earned his B.A. in Business Management from Texas Christian University and his MBA from the University of Texas at Arlington.

A Letter from the President



I look forward to seeing everyone at our March 15th dinner meeting which follows a terrific meeting in February with a panel discussion on bankruptcies and restructurings in the oil and gas industry arranged by Alvarez & Marsal. Our March dinner meeting will provide additional color on the oil and gas industry as Dan Pickering shares his outlook and perspectives with us.

Sincere thanks go to our March Platinum Sponsor, Alvarez & Marsal, and our Gold Sponsor, Whitley Penn. Alvarez & Marsal will speak on integrated performance management at the PD session. Our PD Committee will be raffling a gift to a PD session attendee as an added inducement to attend. Without the generous support of our sponsors we could not accomplish all that we undertake. Please consider our sponsors when assessing the business services your companies require.

The Chapter continues to attract interesting speakers and add new events to benefit our members. Let's share the benefits of membership with others by inviting your colleagues and business acquaintances who qualify for membership to one of our meetings. I want to encourage every member to bring 3 prospective members to meetings this year and make a difference to your Chapter. Also, please consider volunteering to serve on a committee this year. It only takes a bit of time, and the more you put into the organization, the more you will get out of it. A list of committee chairs can be found on the side panel of this letter and on our website at www.feihouston.org. Reach out to any of us or Logan if you are interested!

I hope you take advantage of all that FEI has to offer. See you on March 15th.

Regards,

Joe Abell
President, Houston Chapter of Financial Executives International

FEI: The primary resource for financial executive education and leadership development and the principal avenue to influence financial matters in Houston

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2015 - 2016 FEI Houston Mission Statement and Goals

MISSION:

Be the premier resource for Houston financial executives by offering high quality educational and leadership development programs and resources to inquisitive leaders that help advance their careers and allow them a voice in financial matters important to Houston businesses.

GOALS:

- Maintain and enhance the value of the FEI brand by focusing on quality – quality members, programs and sponsors
- Be relevant to members
- Offer high quality programs and resources that help develop current and future financial officers
- Develop high quality and engaged sponsors to assist the Chapter financially, help identify programs and speakers, and help recruit new members
- Make FEI relevant and known in the community through involvement in Houston financial matters; be the voice of the financial community
- Run an effective, professional, and fiscally sound Chapter operation
- Give back to the community through our own foundation and in other ways in which our members personally choose



New Members

Steve Fredrich

Doug Manko

Dale Roberts

Melody Seeseldt Southern Chemical Corp.

Ricardo Ibarra

Ellis Moseley

Christopher Stutts

Lockwood International Inc.

Hisco

Upcoming Events 2015- 2016 Season Meetings

March 15, 2016 - Monthly Meeting - *Dan Pickering*

March TBD - New and Prospective Member Social

April 12, 2016 - Monthly Meeting - *Andy Agosto, Carrizo*

April 19, 2016 - Annual Golf Tournament

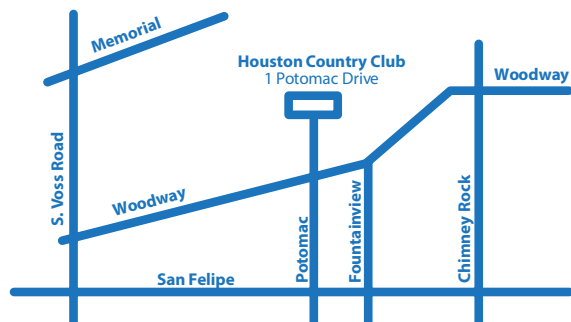
May 17, 2016 - Monthly Meeting - *Sally Sargent*

June 21, 2016 - Summer Breakfast Series 1

July 19, 2016 - Summer Breakfast Series 2

August 16, 2016 - Summer Breakfast Series 3

Meeting Information



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Houston, TX 77057

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Social hour (5:30pm)
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Secure your FEI Sponsorship today!

Contact:

Tony Maresca
tmaresca@bepms.com

Attend the Professional Development Session and WIN!

Congratulations to Paul Marsh who won gift basket at the February PD Session!

Would you like the chance to win a prize too?

Attend the Monthly Meeting's Professional Development Session to be entered for our prize drawing. Must be present to WIN!

Look forward to seeing you at the next Professional Development Session!



Winner Paul Marsh with speaker panelist Erica Swett at the PD Session in February.