

FEBRUARY 16TH MEETING:

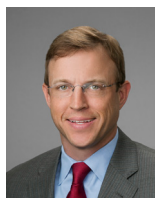
Michael Tribolet, Managing Director, Energy/Credit Resolution Group, Wells Fargo
Duston McFaul, Partner, Sidley Austin
Seth Bullock, Managing Director, Alvarez & Marsal

"A Discussion of Oil & Gas Bankruptcies and Restructurings"

The impact of dramatically lower oil and natural gas prices has rippled through the Houston economy, negatively impacting energy companies and their suppliers, lenders and employees. The panel will cover the impact of commodity price declines on the pace of energy restructurings, the basics of in-court and out-of-court restructuring, and steps a company should take now if a restructuring is on the horizon.

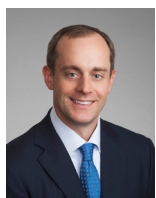


Michael Tribolet is a team lead and managing director in the Energy Credit Resolution Group at Wells Fargo Bank, NA. His focus is on the risk reduction of stressed energy related credit exposures. Michael joined Wells Fargo in 2004 as a loan team manager in the Energy Group. Michael has thirty one years of corporate banking experience. He spent eight years in relationship management, seven years in credit restructuring, and the remainder in credit structuring and underwriting. Since 1992, Michael has specialized in the energy industry including exploration and production, oil field service, midstream, independent power generation, regulated utilities, and commodity derivatives. Michael earned a B.S. in finance from the University of Arizona. He resides in Houston, Texas with his wife and two children.



Duston McFaul, a partner with Sidley Austin in Houston, has primary experience advising clients through complex restructurings, negotiated workouts and all forms of contested proceedings. He has been named to The Best Lawyers in America in the categories of Bankruptcy and Creditor Debtor Rights (2010–2016) and Litigation–Bankruptcy (2011–2016). Duston has been selected to the Texas Super Lawyers list (2013) and was a Super Lawyers "Rising Star" (2005–2006, 2008–2010). He also was a Keeton Fellow and was named one of the "Lawyers on the Fast Track," by H Texas

(2004).



Seth Bullock is a Managing Director with Alvarez & Marsal in Houston, specializing in advising distressed companies, lenders and creditors on both in-court and out-of-court restructurings and turnarounds. His primary areas of concentration are liquidity management, restructuring, interim management, business plan and strategy development, capital raising and distressed mergers and acquisitions. Mr. Bullock has extensive experience across the energy spectrum, including E&P, oilfield service, biofuel / renewables, power, midstream, refining and marketing.

FEBRUARY 16TH PROFESSIONAL DEVELOPMENT SESSION:

Erica Swett, MBA, Principal, Mercer

"Defined Contribution (DC) Trends and Fee Management — Mitigating Fiduciary Risk and Maximizing Plan Performance"

In keeping with the theme of enhancing the CFO's toolkit this year, Erica Swett, Principal, Mercer, will highlight the journey that her client Exterran took of performing a DC Compliance Review, a DC Administrative Fee Benchmarking Study which resulted in negotiated fee reductions, Exterran's move away from revenue sharing to explicit fixed per participant based fees, as well as Exterran's decision to move to a delegated investment solution to implement their investment strategy and enhance the overall governance structure of their plan.

Participants in DC plans rely heavily on plan sponsors and fiduciaries to design and monitor a cost-effective program that helps them to achieve a secure retirement. In addition to expecting top-tier customer service from DC plan vendors and access to high performing, low-cost institutional investment vehicles, participants also want to ensure that the growth of their account balances is not subject to "hidden" or uncompetitive fees. Pursuant to ERISA, plan sponsors have a fiduciary responsibility to monitor plan investment and administrative fees as well as to demonstrate continued due diligence around the total scope of services and use of plan assets (including fees).

Monthly Dinner Meeting and Academic Honors Day Tuesday, February 16th, 2016

LOCATION:

Houston Country Club

1 Potomac Drive
Houston, TX 77057

AGENDA:

Professional Development Session (4:30pm)

Social hour (5:30pm)

Dinner (6:30pm)

MEETING SPONSORS:



In this issue:

| | |
|-------------------------------------|--------|
| Academic Honors Day Recipients..... | Page 2 |
| Officers & Chair..... | Page 3 |
| New Members..... | Page 3 |
| Upcoming Events..... | Page 4 |
| FEI Sponsors..... | Page 4 |
| Meeting Registration..... | Page 5 |

FEI Houston Chapter

P.O. Box 32 Bellaire, TX 77402

Tel: 713.839.0808 / Fax: 713.839.1453

info@feihouston.org

Chapter Manager: Logan Beszterda



Erica Swett joined Mercer in 2013 as a Principal in Mercer's Dallas office. Erica is Mercer's Central Market South Defined Contribution Consulting Leader and a member of Mercer's Energy Vertical.

Erica has nearly 20 years of experience with employee benefits, specifically defined contribution plans. Erica is a strategic partner to her clients and consults with them regarding the design, operation, and fiduciary aspects of their defined contribution plans. Erica's areas of expertise include vendor search services and fee benchmarking, including selection and contract negotiation as well as corporate governance and compliance.

Prior to joining Mercer Erica spent two years at USI Consulting Group as Vice President of Retirement Services and prior to that ten years at Prudential Retirement as Vice President, Regional Sales Director, where she was responsible for client relations and new business development in the South.

Erica holds an MBA in management from the Sawyer School of Management at Suffolk University and a BS in management from Franklin Pierce College.

Academic Honors Day Scholarship Recipients

Congratulations to the 2015-2016 Academic Honors Day scholarship recipients:

Jay Johns
University of Houston - Downtown

Lulu Zhang
University of Houston - Main campus

Shiamala Ruben
University of Houston - Clear Lake

Alleshea Daniel
Sam Houston State University

Tracy Nguyen
University of St. Thomas

Hannah Breaux
Lamar University

Mona Deo
Texas A&M University

Jennifer Hill
Prairie View A&M University

Tolar Hamblen
Rice University

April Broomfield
Stephen F. Austin University

Jason Finley
Texas Southern University

SPONSORED BY:



SAVE THE DATE!

The Annual FEI Houston Chapter

Wine Dinner

Saturday, February 13, 2016

Hilton Americas
\$90 per person

RSVP Online at feihouston.org

Event Sponsors:
The Siegfried Group
USI Southwest
Merrill Corporation
Jones Lang LaSalle

A Letter from the President



I look forward to seeing everyone at our February 16th dinner meeting which follows an interesting meeting in January with Dr. Jay Bryson, an economist with Wells Fargo, who gave us his economic outlook for 2016, saying that he would take the under on \$45/bbl oil at year end 2016. Our February dinner meeting will feature a panel discussion on bankruptcies and restructurings in the oil and gas industry. This will be

highly informative and relevant to all executive officers and board directors. The panel is being directed by our sponsor and restructuring expert, Alvarez & Marsal, and will include Seth Bullock, a Managing Director with Alvarez & Marsal specializing in advising distressed companies, lenders and creditors; Michael Tribolet, a managing director in the Energy Credit Resolution Group at Wells Fargo Bank; and Duston McFaul, a partner at Sidley Austin, who advises clients through complex restructurings, negotiated workouts and all forms of contested proceedings.

Sincere thanks go to our February Platinum Sponsor, Mercer, our Gold Sponsor, Deloitte, who is also hosting our Academic Honors Day lunch meeting on February 16th, and our silver sponsor, Aventine Hill, who is the Academic Honors Day sponsor. Mercer will speak on defined contribution plan trends and fee management at the PD session. Our PD Committee will be raffling a golf improvement kit to a PD session attendee as an added inducement to attend. Without the generous support of our sponsors we could not accomplish all that we undertake. Please consider our sponsors when assessing the business services your companies require.

Remember that our February meeting is also Academic Honors Day at which we will be recognizing the scholarship recipients of the FEI Houston Scholarship Foundation. This is always a well attended event. Also remember that our annual social dinner will be held on Saturday, February 13th at the Hilton Americas. Please consider attending; it would be great to have you there.

The Chapter continues to attract interesting speakers and add new events to benefit our members. Let's share the benefits of membership with others by inviting your colleagues and business acquaintances who qualify for membership to one of our meetings. I want to encourage every member to bring 3 prospective members to meetings this year and make a difference to your Chapter. Also, please consider volunteering to serve on a committee this year. It only takes a bit of time, and the more you put into the organization, the more you will get out of it. A list of committee chairs can be found on to the side panel of this letter and on our website at www.feihouston.org. Reach out to any of us or Logan if you are interested!

I hope you take advantage of all that FEI has to offer. See you on February 16th.

Regards,

Joe Abell
President, Houston Chapter of Financial Executives International

FEI: The primary resource for financial executive education and leadership development and the principal avenue to influence financial matters in Houston

FEI Houston Officers and Committee Chairs

President

Joe Abell, Entropy Modulation

Immediate Past President

Chris Matlock, Lookout Capital Management

President-Elect

Frances Hawes

Treasurer

Marcus Jonesi, WG Consulting, LLC

Secretary

David Boersma, Foro Energy

Programs Chairs

Rob Schmitz, Flotek Industries

Membership Chair

Mike Kinney, ERS of Greater Houston

Sponsorship Chair

Tony Maresca, BullseyeEngagement LLC

Academic Relations Chair

Vance Tillman, Tideland Signal Corporation

Professional Development Chair

Alan Gahm, Universal Weather & Aviation, Inc.

Member Career Services Chair

Bob Baumgartner

FEI Liaison Chair

Stephen Grace, H.S. Grace & Company, Inc.

Social Event Chairs

Paul Marsh, Dagley Insurance & Financial Services
Tony O'Dell, Ynot Consulting LLC

FEI Houston Chapter Directors

Bob Baumgartner
Jeff Curtiss, KBR
Phil Denning, Shell Oil Company
M. Colleen Estes, Sirius Solutions, LLLP
Chuck Fischer
Eric Khan, Mercantil Commercebank
Bruce Misamore, Yukos Oil Company
Ernie Pekmezaris, Pappas Restaurants
Michael J. Vitek, 212 Resources
Terry Sanford, Director Emeritus

2015 - 2016 FEI Houston Mission Statement and Goals

MISSION:

Be the premier resource for Houston financial executives by offering high quality educational and leadership development programs and resources to inquisitive leaders that help advance their careers and allow them a voice in financial matters important to Houston businesses.

GOALS:

- Maintain and enhance the value of the FEI brand by focusing on quality – quality members, programs and sponsors
- Be relevant to members
- Offer high quality programs and resources that help develop current and future financial officers
- Develop high quality and engaged sponsors to assist the Chapter financially, help identify programs and speakers, and help recruit new members
- Make FEI relevant and known in the community through involvement in Houston financial matters; be the voice of the financial community
- Run an effective, professional, and fiscally sound Chapter operation
- Give back to the community through our own foundation and in other ways in which our members personally choose



New Members

Will Herold
King Ranch, Inc.

Victor Kohanski
KBR

Tammy Tapp
Rand Group

Upcoming Events 2015- 2016 Season Meetings

February 13, 2016 - Annual Social Dinner

February 16, 2016 - Monthly Meeting and Academic Honors Day - *Alvarez & Marsal on Bankruptcies*

March 15, 2016 - Monthly Meeting - *Dan Pickering*

March TBD - New and Prospective Member Social

April 12, 2016 - Monthly Meeting - *Andy Agosto, Carrizo*

April 19, 2016 - Annual Golf Tournament

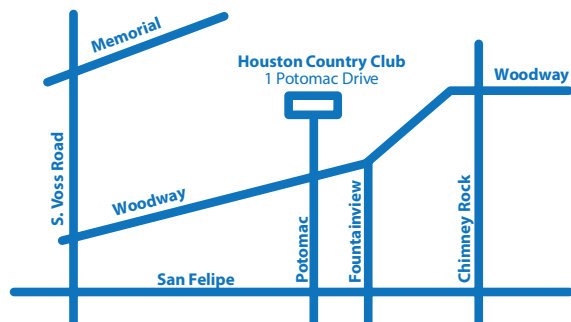
May 17, 2016 - Monthly Meeting - *Sally Sargent*

June 21, 2016 - Summer Breakfast Series 1

July 19, 2016 - Summer Breakfast Series 2

August 16, 2016 - Summer Breakfast Series 3

Meeting Information



LOCATION:

Houston Country Club

1 Potomac Drive
Houston, TX 77057

AGENDA:

Professional Development
Session (4:30pm)
Social hour (5:30pm)
Dinner (6:30pm)

2015-2016 Strategic Partners

PLATINUM MEETING SPONSORS

Alvarez and Marsal
BDO
IFS North America
Hein + Associates LLP
KPMG
Mercer
Robert Half Management Resources
Sirius Solutions

GOLD MEETING SPONSORS

Deloitte
Enterprise Fleet Management
Resources Global Professionals
SRR
Texas Capital Bank
Vinson & Elkins
Wells Fargo
Whitley Penn

EMERALD BREAKFAST MEETING SPONSORS

BBVA Compass
GulfStar Group
Riveron Consulting

EMERALD SOCIAL DINNER SPONSOR

Siegfried Group, LLP

GOLD SOCIAL DINNER SPONSOR

USI Southwest
Merrill Corporation
Jones Lang LaSalle

PLATINUM GOLF SPONSOR

Doeren Mayhew

EMERALD GOLF SPONSOR

Bank of America

GOLD GOLF SPONSORS

Experis Finance
Addison Group

ACADEMIC HONORS DAY

Aventine Hill

DIRECTORY SPONSOR

RR Donnelly

FEI HOUSTON SCHOLARSHIP FOUNDATION SPONSORS

ExxonMobil
Halliburton
Hein + Associates LLP
Mutual of Omaha Bank
Noble Energy
RR Donnelly

Secure your FEI Sponsorship today!

Contact:

Tony Maresca
tmaresca@bepms.com



Attend the Professional Development Session and WIN!

Congratulations to Rob Schmitz who won an Office Survival Guide from Hein at the January PD Session!

Would you like the chance to win a prize too?

Attend the Monthly Meeting's Professional Development Session to be entered for our prize drawing. Must be present to WIN!

Look forward to seeing you at the next Professional Development Session!



Robert Schmitz wins the Hein Office Survival Kit